



## KCT Credit Union Visa Signature Cash Back Card Program Description

As used in this Program Description, the following definitions apply: “Card” refers to a Kane County Teachers (KCT) Credit Union issued Visa Signature® Cash Back card.

“Cardholder,” “you,” and “your” refer to any natural person who holds a valid Kane County Teachers (KCT) Credit Union issued Visa Signature Cash Back card.

“Account” refers to a Cardholder’s Visa Signature Cash Back account, which is established to keep a record of cash back dollars earned, redeemed, credited, or adjusted.

“Program” refers to the Kane County Teachers (KCT) Credit Union Visa Signature Cash Back program.

The Kane County Teachers (KCT) Credit Union Visa Signature Cash Back Program Description contains the terms and conditions for participation in the Visa Signature Cash Back program. Please read the following terms and conditions, and keep this Program Description for your records. By using your card, you agree to all of the terms and conditions within this Program Description.

### I. Description of the Program

- (a) These Terms and Conditions provide information on how the KCT Credit Union Visa Signature Cash Back Program (“Program”) works. This is a separate and independent agreement from the KCT Credit Union Visa Signature Cash Back Cardmember Agreement (“Cardmember Agreement”).
- (b) By using your KCT Credit Union Visa Signature Cash Back card, you and any authorized user on the account are accepting these Terms and Conditions.
- (c) The Program is a service provided by KCT Credit Union.
- (d) Participation in the Program is exclusive and automatic to members who have a KCT Credit Union Visa Signature Cash Back card in good standing and not past due.
- (e) KCT Credit Union may terminate the Program or change the Terms and Conditions, rules, policies, cash back earnings, and/or benefits at any time with or without notice as permitted by law.
- (f) KCT Credit Union reserves the right to disqualify any accountholder from participation in this rewards Program in the event of fraud, abuse of Program privileges, or violation of the Terms and Conditions as determined by the sole judgment of KCT Credit Union. Such termination may result in the forfeiture of any accumulated cash back rewards.
- (g) The Program is void where prohibited by federal, state or local law.

### II. Rewards Programs, Eligible and Ineligible Purchases, and Transactions for Earning Cash Back

- (a) You will earn a cash back reward on purchases of all eligible goods and services (“eligible purchases”) with your KCT Credit Union Visa Signature Cash Back card. Cash back accumulated will be stored in your Cash Back account.
- (b) Earning Cash Back Rewards - you will automatically earn an unlimited 1.5% cash back rewards on all qualifying eligible purchases made with your KCT Credit Union Visa Signature Cash Back Card.
- (c) Cash back is earned on the net retail purchase transaction volume (i.e., purchases less credits, returns and adjustments) purchased on your KCT Credit Union Visa Signature Cash Back card. Net purchases are subject to verification. For example, if you purchase merchandise for \$100, but later return \$20 of merchandise from that purchase, you will receive rewards based on the “net” purchase amount of \$80. If a transaction is subject to a billing dispute, the cash back value of the transaction in question may be deducted from the cash back total during the dispute period. If the transaction is reinstated, the cashback will also be reinstated.
- (d) Cash back is not eligible on finance charges, fees, cash advances (including purchase of crypto currency and foreign currency), convenience checks, Debt Protection charges, PIN-based purchases, payment of existing card balances, balance transfers, money transfers, quasi cash, ATM transactions, Interlink processed transactions, purchases of and any fees paid toward gift cards, pre-paid cards, re-loadable cards, or payments made for payment instruments that can readily be converted to cash (for example, travelers’ checks, money orders, wire transfers, lottery tickets, casino gaming chips, off-track betting, wagers).
- (e) From time to time, KCT Credit Union may offer special promotional cashback offers that will contain details and limitations at that time. Accounts that are closed or delinquent at the time of the offer are not eligible. Cash back earned on special promotions may take up to two billing cycles to post following the promotion end date.

- (f) If more than one KCT Credit Union Visa Signature Cash Back card has been issued for the same membership, cash back from each card will be pooled together into one cash back account.
- (g) If your KCT Visa Signature Cash Back card is lost or stolen, your cash back account balance will be linked to your new card.

### **III. Redeeming Cash Back**

- (a) To redeem, please log into your account in KCT Credit Union Online/Mobile Banking. Click on Transfers then select your Cash Back account. The cash back reward can then be transferred into any of your KCT Credit Union account(s).
- (b) There is no rewards minimum requirement to meet in order to redeem cash back rewards.
- (c) You may redeem accrued cash back in the form of cash into a KCT Credit Union account.
- (d) You may redeem accrued cash back in the form of a statement credit.
- (e) Cash back will be deducted from your cash back balance immediately following redemption.
- (f) Cash back can be redeemed by a Primary or Joint KCT Credit Union Visa Signature Cash Back cardholder.
- (g) The Primary cardholder is responsible for determining any tax liability that arises from participation in this Program.
- (h) It is the responsibility of the Primary Account holder to notify KCT Credit Union if the cash back is not received.

### **IV. Cash Back Redemption Restrictions and Exclusions**

- (a) Cash back cannot be combined with any other loyalty/frequency program.
- (b) Cash back in this Program may not be used with any other offer, promotion or discount; cannot be earned from, transferred to or combined with any other member's credit card or debit card account(s) points for redemption.
- (c) Cash back cannot be bought, sold, or transferred in any way, including, but not limited to, transfers through inheritance or divorce.

### **V. Cash Back Expiration**

- (a) There are no monthly or annual caps on cash back rewards. Cash back rewards do not expire, while the account is open.
- (b) Upon the death of a Cardholder, a surviving joint Cardholder, if any, becomes the sole credit card account owner, and all previously earned rewards are available for redemption to the surviving joint Cardholder. If there are no surviving joint Cardholders, but the deceased is survived by an authorized user on the credit card account, the authorized user is not eligible to redeem previously earned rewards. The authorized user may, however, redeem the rewards if he or she applies and is approved to assume the credit card account balance. To be approved to assume the credit card account balance, the authorized user must submit an application for a credit card account and be approved for a credit line equal to or greater than the amount of the remaining account balance but not less than \$5,000. If approved, the authorized user will be liable for the remaining account balance. Authorized users seeking to assume an account balance should carefully consider whether the value of the earned rewards outweighs the liability of the remaining account balance. If there are no surviving joint Cardholders or authorized users, earned rewards are forfeited. The deceased's estate, regardless of how it is established, is not eligible to redeem or receive rewards earned on the credit card account.

### **VI. Program Contact Information**

- (a) For questions and information, please contact KCT Credit Union's contact center at 847-741-3344 or 888-741-3344.
- (b) Information is also available on KCT Credit Union's website: [www.kctcu.org](http://www.kctcu.org)
- (c) The current KCT Credit Union Visa Signature Cash Back Card Program Terms and Conditions can also be found at <https://www.kctcu.org/visasignaturecashback>