Dear Members,

I hope that your summer has been full of great times with family and friends! KCT has had a busy summer with a lot of fun projects. I would like to take the time with this edition of the KCT Difference to update you on these projects such as the opening of two new branch locations, the launch of our new youth account products and continued community involvement.

**New Branch Locations**

We've expanded our footprint with two new branch locations to better serve you and the community with great products and the highest level of service that you are accustomed. Our new branches are located in the Gail Borden Public Library locations in South Elgin and downtown Elgin. Our Grand Opening celebration for the downtown Elgin location is scheduled for Wednesday, August 1 from 2pm-6pm, with a ribbon cutting ceremony at 3:30 pm. We will have activities for kids and a taco food truck. Learn more by visiting: GailBorden.kctcu.org

**Youth Accounts**

Our youth accounts are now live! We have two new accounts to get your kids started off on the right financial path. Our Youth Savers account is a great way for your kids to save money with higher interest rates than our Regular Savings account. Our Teen Checking account is great entry level checking account with no overdraft services to avoid fees. Additionally, teens get access to their money with a KCT Visa debit card that supports Apple Pay, Google Pay and Samsung Pay. Visit Youth.kctcu.org for product details.

**Community Involvement**

We live our motto of Building Stronger Communities Together every day. In this newsletter, learn about the many activities we do throughout our community. Read about the educational seminars we provide, our community shred events, and our work with the local school districts. Also, we hope you can visit us at our Aurora branch on August 21 from 12pm-2pm for a fundraising event for a local Marine veteran.

Thank you for your continued support. Please visit our website and follow us on Facebook to stay up to date on our latest news and events.

Respectfully,

Mike Lee - President/CEO
Since 1985, KCT Credit Union has partnered with Gail Borden, giving Gail Borden employees access to our products and services. This year, we expanded our partnership by opening new branches in two of Gail Borden’s library locations. These new locations allow us to extend our products and services to those who visit the library’s downtown Elgin and South Elgin locations. With Gail Borden’s commitment to our communities and our motto of Building Stronger Communities Together, we will also be offering free financial literacy seminars in Gail Borden's branch locations to the community with topics including identity protection and home buying.

**New branches**

In March, we opened the first of two new branches, located in the suite next to Gail Borden’s South Elgin branch. Located off McLean Blvd. and Spring St., this branch gives our South Elgin and St. Charles members a more convenient location to visit. It also gives the community the opportunity to visit the credit union and learn how we can help them live better lives financially through our products and services.

On July 5, 2018, we opened our second branch in Gail Borden Public Library’s downtown Elgin location. This new branch is one of a kind being located just inside the library’s main entrance and next to the revitalized ITN Dream Deli & Cafe, formerly known as In the Neighborhood sandwich shop. Being located inside the library gives us the ability to be in the midst of the community, where both KCT and Gail Borden can work together to provide financial literacy to all ages.

**KCT Grand Opening Event**

On August 1, 2018, we will be celebrating the grand opening of our newest KCT branch located inside Gail Borden Library’s downtown Elgin location from 2:00 – 6:00 PM. There will be face painting and balloon artists for kids and a ceremonial ribbon cutting event at 3:30 PM. We will also be giving out vouchers by visiting with KCT Representatives for Mobile Cocos Tacos food truck that will be onsite from 4:00 – 6:00 PM.
KCT Youth Accounts

Youth Accounts
The opening of our two branches in Gail Borden’s Elgin and South Elgin locations have given us a prime opportunity to expand our products and services to the younger generations. We are now offering two new youth accounts, a Youth Savers Account and a Teen Checking Account. Each account will also come with financial literacy activities, articles and worksheets to help children and teens establish healthy saving and spending habits. They also have access to online and mobile banking and are exempt from the Paper Statement fee.

Youth Savers Account
The Youth Savers Account is a savings account for youths ages 17 and under. The account comes with a special savings rate and piggy bank (ages 13 and under) that kids can fill and deposit to receive a bonus deposit. For details, visit Youth.kctcu.org. There are also ongoing financial literacy worksheets and activities for kids to complete and return for a prize.

Teen Checking
The Teen Checking Account is offered for youths ages 13-17. This account has the benefits of our regular checking account, in addition to ongoing financial literacy to help develop healthy saving and spending habits. Some of the benefits include a KCT Debit Card and access to Online and Mobile banking, which include our savings and budgeting tools. Through our banking platforms, teens can also deposit paychecks and track spending. An added benefit of the Teen Checking Account is that it is specifically designed to help teens establish healthy savings and spending habits through restrictions that will not allow them to overdraft their account.

Youth Summer Savings

Save $500 in your Youth Savers Account by August 31, 2018 and receive $25 in your account*

*Offer valid for Youth Savings Accounts only. Must have an ending balance of $500 or greater on August 31, 2018. Membership and other qualifications apply. Bonus deposit will be made by September 14, 2018.
Elgin Community College Transition Academy Corporate Challenge

KCT had the privilege to participate in ECC’s Summer 2018 Transition Academy for 10th graders. The Transition Academy was designed to empower 9th through 12th-grade students in Community College District 509 to make positive academic and life choices that enable them to succeed in college.

In April, our Business Development team participated in the Corporate Challenge Kick-Off at ECC. Our representatives provided fictitious paychecks with varying amounts for each of the students. The students later learned the fee structures for three types of institutions: credit unions, banks and payday loan offices. After doing so, each student had the opportunity to deposit their own paycheck into the institution that seemed the best fit. The vast majority of students selected the credit union based on the products and services offered and low amount of fees.

In mid-June, the same students visited our Elgin branch. They received a tour of the branch with the opportunity to speak to staff members in each department, including Tellers, Member Service Representatives, Business Development and Marketing. This opportunity allowed them to gain a better understanding of what a credit union is and how it functions. They were also given an opportunity to ask questions with each department. Following their visit to the branch, the students put together a presentation for KCT and included how to appeal to a younger audience. They then presented to a group of our employees that included the CEO, VP of Business Development and VP of IT and Marketing.

This was the second year we were invited to participate in the Transition Academy and were impressed by the students and their recommendations to improve our credit union and attract new members.
Upcoming Events

KCT Seminars
Throughout the year, KCT staff provides educational seminars for the community. The seminars can vary in topic, from identity fraud to creating a basic budget. Recently, we presented an identity fraud seminar for employees at Gail Borden Public Library. The seminar covered what identity fraud is, how to prevent it, and the best ways to handle the situation if it happens to you.
This coming August 21st, KCT will be hosting a Home Buying Seminar for the community to attend at Gail Borden Public Library in downtown Elgin. The seminar is a free, educational event to learn more about the home buying process. Topics will include the difference between buying and renting, the mortgage process, how to select a loan that is best for you, and more. Register for this event at: gailborden.info/register

KCT Shred Events
KCT provides free shred events that occur throughout the year. It is an opportunity for members and the community to bring documents with sensitive, personal, identifying information and securely shred them to help protect against identity theft. These documents may range from bank statements to credit card receipts. This year, we have partnered in three shred events in Geneva, St. Charles, and Elgin. On September 29th, we will be at the Illinois Mathematics and Science Academy (IMSA) in Aurora for our final shred event of the year. We encourage everyone to take advantage of these free events and bring their documents to be securely shredded.

New Teacher Orientation
It's that time of year again! Our Business Development Representatives are getting prepared for New Teacher Orientation (NTO). NTO is held by our partner school districts to integrate new teachers and get their staff ready for the upcoming school year. As a part of NTO, KCT representatives attend to provide teachers with an overview of our partnership and benefits with the district. Teachers have the opportunity to ask questions about KCT, our products and services, and can become a member onsite. It’s a great opportunity to connect and reconnect within our community of teachers.

Alyssa Tatar Fundraiser
We will be hosting a fundraising event at our Aurora Branch with Linda Chapa LaVia to support Alyssa Tatar and her young children. She has struggled over the last few months to replace a vehicle that was totaled back in March. Alyssa is a Marine Veteran, single-mother of four and a full-time student at Aurora University. We would love to see our members come out to support Alyssa and her family.

Saturday, July 21, 2018  12pm – 2pm
320 E Indian Trail, Aurora, IL 60505

Wrap up summer with a well deserved vacation
Apply today for a KCT Vacation Loan
Your invited to our Grand Opening Event
Wednesday, August 1, 2018
When: 2:00 pm-6:00 PM
Where: 270 N. Grove Ave. Elgin, IL

Home Buying and Mortgage Workshop
Gail Borden (Community Room)
Tuesday, August 21  6-8pm

Alyssa Tatar Fundraiser Event
Join KCT Credit Union and Linda Chapa LaVia for a fundraising event for Alyssa Tatar and her family, brave mother of 4 and Marine Veteran
Saturday, July 21
12:00 - 2:00 PM
KCT Credit Union Aurora Branch
320 E. Indian Trail

KCT Youth Accounts
Youth Savers Account
Teen Checking Account

Building Stronger Communities Together