

SAVING SMARTS

Adam and Ashley are siblings. They each receive \$10 a month for completing chores. Their mom has offered to put their money into a KCT savings account. Mom has also promised to add \$5 a month for anyone who puts their entire monthly earnings in their savings account.

Help Adam and Ashley decide what to do:

1. If Ashley puts \$10 away the 1st month and \$5 away the 2nd, how much with Ashley have at the end of 2 months?
 - a. \$15
 - b. \$20
 - c. \$25
 - d. \$30
2. Adam is saving up to buy a bicycle that will cost \$100. If he saves his entire allowance each month, how long will it take him to be able to buy the bicycle?
 - a. 10 months
 - b. 9 months
 - c. 8 months
 - d. 7 months
3. How much money will Adam have left after he purchases the bike?
 - a. \$0
 - b. \$5
 - c. \$10
4. If Ashley and Adam save all of their earnings for a year, how much money will they have combined?
 - a. \$360
 - b. \$180

Thinking Cap: Can you give a name to what Ashley and Adam's mom is doing for them? Why do you think she's making this offer? Do you think it will work?


