

# TRUTH-IN-SAVINGS DISCLOSURE

Effective Date:

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE													
	Dividend Rate (%)		Annual Percentage Yield (APY) %		Renewable Term	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<input type="checkbox"/> Certificate Accounts						Fixed	\$250.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - see Transaction Limitations section	
91 Day													
6 Months													
<input type="checkbox"/> Certificate / IRA Certificate Accounts													
<input type="checkbox"/> Jumbo Certificate / Jumbo IRA Certificate Accounts													
<input type="checkbox"/> Super Jumbo Certificate Accounts													
<input type="checkbox"/> Certificate / Jumbo Certificate or Super Jumbo Certificate Health Savings Account (HSA)													
	\$250	\$100,000	\$250,000	\$250	\$100,000								
1 Year													
18 Months													
2 Year													
30 Months													
3 Year													
4 Year													
5 Year													
<input type="checkbox"/> Special Certificate / Special IRA Certificate Accounts						Fixed	<input type="checkbox"/> \$250 <input type="checkbox"/> \$100,000 <input type="checkbox"/> \$250,000	Daily	Monthly	Account's Term	Not Allowed	Allowed - see Transaction Limitations section	
<input type="checkbox"/> Special Jumbo Certificate / Special Jumbo IRA Certificate Accounts													
<input type="checkbox"/> Special Super Jumbo Certificate Accounts													
<input type="checkbox"/> Special Certificate / Jumbo Certificate or Super Jumbo Certificate Health Savings Account (HSA)													
	\$250	\$100,000	\$250,000	\$250	\$100,000								
7 Months													
8 Months													
9 Months													
10 Months													
13 Months													
15 Months													
17 Months													
20 Months													
22 Months													
45 Months													
59 Month													

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**2. Dividend Period.** For each account the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

**3. Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends are stated in the Rate Schedule.

**4. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account you must deposit or already have on deposit at least the par value of one full share in a Membership Share Savings Account (S00) account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. For all accounts, dividends are calculated by the Daily Balance method, which applies a periodic rate to the balance in the account each day.

**5. Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**6. Transaction Limitations.** For all accounts, after your account is opened you may make withdrawals subject to the early withdrawal penalties stated below. However, any certificate funded using ACH Origination will be restricted from any withdrawal for 90 days from the date of the ACH settlement deposit. For Health Savings Account (HSA) certificate accounts, you must follow the IRA HSA account rules.

**7. Maturity.** Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**8. Early Withdrawal Penalty.** We may impose a penalty if you withdraw from your account before the maturity date.

**a. Amount of Penalty.** For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 1 year or less	60 days' dividends
Terms of more than 1 year	120 days' dividends

**b. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

**c. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (I) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (II) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment; or where the account is a Keogh Plan (Keogh) provided that the depositor forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

**9. Renewal Policy.** The renewal policy for your accounts is stated in the Rate Schedule. For all accounts, your account will automatically renew for another term upon maturity. You have a grace period of ten (10) calendar days, including the maturity date, in which to withdraw funds in the account without being charged an early withdrawal penalty. For Special Term Accounts, your account will renew to a standard term account as disclosed in the Rate Schedule.

**10. Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable.

**11. Membership.** As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
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Number of Shares Required	1
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Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

**NCUA**

National Credit Union Administration, a U.S. Government Agency

