



October 31, 2024

To The Valued Members of KCT Credit Union:

**December 1, 2024 will mark the legal merger of KCT Credit Union and Consumers Credit Union.**

This is the first step on our path toward a bright future for members of both institutions. Access to a larger branch network, enhanced digital tools and a broad range of products and services are just around the corner.

Very little will change for you right away. You can still access your accounts, complete transactions and speak to an employee on the phone or in the branch. KCT Credit Union will operate under its name for the foreseeable future. As of December 1, KCT Credit Union will be a division of CCU, whose terms will govern your membership. We've enclosed a number of documents outlining these terms, and we encourage you to read them carefully, then let us know if you have any questions using the contact information below.

The conversion of your accounts to Consumers' systems will take some time and careful planning. We anticipate completing this work in the first quarter of 2026. In the meantime, we'll be sharing information on our website, [kctcu.org](http://kctcu.org).

Our credit unions are, first and foremost, about people. Our employees will do everything possible to make this transition smooth for you.

Sincerely,

**R. Michael Lee**  
President and CEO, KCT Credit Union

**Sean Rathjen**  
CEO, Consumers Credit Union



### Important Change In Terms

As part of the merger transition, the account fees below will be updated to align with Consumers Credit Union account structure. These changes will become effective December 1, 2024.



### Schedule of Fees and Charges

#### The following fees will be **eliminated** effective 12/1/2024:

- Returned Non-Sufficient Funds (NSF) Items: We will no longer charge non-sufficient funds fees where an item or transaction is returned unpaid.
  - o For each time a check, ACH, debit transfer request, bill payment item or other payable item is presented, or payment is otherwise requested and returned due to an overdraft (non-sufficient, or uncollected or unavailable funds), a fee will be assessed of \$ 0.00. Fees will continue to apply for items paid using overdraft protection.
- ACH Notice/ Check Manual Posting
- NSF/ Overdraft Transfer Fee
- Paper Statement Fees

#### The following fees will be **modified** effective 12/1/2024:

- Overdraft Protection/Courtesy Pay
  - o For each time a check, ACH, debit transfer request or other payable item is presented, or payment is otherwise requested and is paid using Overdraft Protection or Courtesy Pay overdraft services, a fee will be assessed. There is a limit of four (4) overdraft fees that we will charge you in one day.... \$30.00.
- Returned Deposited Items
  - o For each time an item is deposited to your CCU account drawn on another financial institution and returned unpaid. Items may be re-presented for payment multiple times. A fee will be charged for each time the item is returned unpaid. .... \$30.00
- Stop Payment Requests (Checks, ACH or Cashier's Checks)..... \$30.00
- Money Order payable to member or other payee ..... \$ 5.00
- Check cashing for non-members ..... \$10.00
- Excessive Withdrawal Fee (Withdrawal over six (6) per month limit)
  - o For Savings or Money Market Accounts:
  - o For each transaction/withdrawal exceeding six (6) preauthorized, automatic or digital banking transfers per month limit ..... \$ 5.00
- Inactivity Fee
  - o Inactivity fee will be charged monthly on each account for any member who has had no transaction activity for a period of at least two (2) years in any account within the membership...\$ 5.00
- Wire transfer in .....\$10.00
- Wire transfer out (domestic).....\$30.00
- Tax Levy/ Garnishment/ Citation or other legal request processing .....\$100.00

Other terms and features of your accounts will remain the same at this time. You will be notified in advance of any changes to your accounts. For additional information **visit <https://www.kctcu.org>**.



**Effective December 1, 2024, Kane County Teachers Credit Union (KCT) will merge with Consumers Credit Union (CCU).** If you have open accounts with both Kane County Teachers Credit Union and Consumers Credit Union, the federal deposit insurance coverage is consolidated under Consumers Credit Union for all combined deposit accounts.

We are providing this notice to inform members that, in the instance you have or decide to open new accounts at either location, the maximum level of federal insurance applies to the combined totals of your deposit accounts regardless if they are held at Kane County Teachers Credit Union or Consumers Credit Union.

**Your deposits are insured up to the maximum level of federal insurance available to credit unions.** This protection includes \$250,000 of federal insurance from the National Credit Union Share Insurance Fund (NCUSIF), which is backed by the full faith and credit of the United States Government. The National Credit Union Administration (NCUA) manages the NCUSIF.



For any accounts opened on or after December 1, 2024 that require deposit insurance coverage greater than the \$250,000 provided through the NCUSIF, you may obtain additional separate coverage through ownership interests in multiple accounts or rights in different types of accounts, with the properly completed forms. For example, if you have a single ownership regular share account and an Individual Retirement Account (IRA), the regular share account is insured up to \$250,000 and the IRA is separately insured up to \$250,000. However, if you have a regular share account, a share certificate, and a share draft account, all in your own name and without any beneficiaries, you will not have additional coverage. Those accounts will be added together and insured up to \$250,000 as your individual account.

For more information about your insurance coverage options, please visit [mycreditunion.gov](https://mycreditunion.gov). You can find the National Credit Union Administration's (NCUA) Share Insurance Estimator under the "Share Insurance" Tab, along with Share Insurance Publications, and Share Insurance Videos. This online estimator lets members know how its share insurance rules apply to member share accounts—what's insured and what portion (if any) exceeds coverage limits.

You may also contact Kane County Teachers Credit Union, a division of Consumers Credit Union, with any questions at **847-741-3344, toll-free at 888-741-3344, or via email at [ContactUs@kctcu.org](mailto:ContactUs@kctcu.org)**.

Thank you for your continued membership.

## FACTS

### WHAT DOES CONSUMERS CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?



#### Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

#### What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and account balances
- credit history and credit scores
- employment information and payment history

When you are *no longer* our member, we continue to share your information as described in this notice.

#### How?

All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons Consumers Credit Union chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Consumers Credit Union share?	Can you limit this sharing?
<b>For our everyday business purposes –</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or to report to credit bureaus	Yes	No
<b>For our marketing purposes –</b> to offer our products and services to you	Yes	No
<b>For joint marketing with other financial companies</b>	Yes	No
<b>For our affiliates' everyday business purposes –</b> information about your transactions and experiences	No	We don't share
<b>For our affiliates' everyday business purposes –</b> information about your creditworthiness	No	We don't share
<b>For our affiliates to market to you</b>	No	We don't share
<b>For nonaffiliates to market to you</b>	No	We don't share

#### Questions?

Call us at 877-275-2228, or visit us online at [myconsumers.org](http://myconsumers.org)

## What we do

<b>How does Consumers Credit Union protect my personal information?</b>	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
<b>How does Consumers Credit Union collect my personal information?</b>	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> <li>■ open an account or seek advice about your investments</li> <li>■ give us your income information or apply for financing</li> <li>■ give us your contact information</li> </ul> <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
<b>Why can't I limit all sharing?</b>	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> <li>■ sharing for affiliates' everyday business purposes – information about your creditworthiness</li> <li>■ affiliates from using your information to market to you</li> <li>■ sharing for nonaffiliates to market to you</li> </ul> <p>State law and individual companies may give you additional rights to limit sharing.</p>

## Definitions

<b>Affiliates</b>	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>■ <i>Consumers Credit Union does not share with our affiliates.</i></li> </ul>
<b>Nonaffiliates</b>	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>■ <i>Consumers Credit Union does not share with our nonaffiliates so they can market to you.</i></li> </ul>
<b>Joint Marketing</b>	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> <li>■ <i>Our joint marketing partners include insurance and investment companies and other financial service providers.</i></li> </ul>

## Other important information